

ANNOUNCEMENT



North American **Palladium** Ltd.
announces two new appointments



Bruce Mackie



Mike MacIsaac

Bruce W. Mackie, P.Geo. has joined the management team as Vice President of Exploration and Corporate Development. Bruce brings a wealth of experience in all phases of mine exploration and project evaluation. He has a proven exploration record, and has been instrumental in managing several successful projects in gold and base metals.

Mike MacIsaac is the newly appointed Manager of Exploration and will be responsible for managing the exploration program at the Lac des Iles Mine and surrounding properties in the Thunder Bay region. Mike is a senior geologist with excellent experience in base metal and PGM exploration and project management. He has been a key member of our successful exploration team since 1999.